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EXECUTIVE COUNCIL OF THE PLATEAU STATE GOVERNMENT

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PLC/010/2022

Thursday, December 29, 2022

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EXECUTIVE COUNCIL OF PLATEAU STATE GOVERNMENT

**EMERGENCY MEETING OF THE PLATEAU STATE EXECUTIVE COUNCIL HELD ON
THURSDAY, DECEMBER 29, 2022**

- 4.0 Presentation of PLM 018-Plateau State Debt Sustainability Analysis/Debt Management Strategy (DSA/DMS), 2022.**
- 4.1 The Hon. Commissioner, Ministry of Finance informed Council that following significant progress made by States on Fiscal Reforms through the SFTAS program which ended this year in 2022, the Federal Government has since came up with a new program known as State Action on Business Enabling Reforms (SABER).
- 4.1.1 She said SABER is a 3-year performance-based intervention jointly designed by the World Bank Technical Team and the Presidential Enabling Business Environment Council (PEBEC) Secretariat to incentivize and strengthen the implementation of business-enabling reforms across Nigeria with emphasis on the private sector development which remains the major vehicle to create more jobs, increase revenues to the States and improve social and economic outcomes for citizens.
- 4.1.2 That the other Eligibility Criteria (EC) to qualify the State to participate in the 2023 SABER Program for Results (P for R) is the need for Council to consider and approve the 2022 DSA-DMS and its upload on the Plateau State website on or before 31st December, 2022.
- 4.1.3 She further intimated Council that the 2022 DSA-DMS was conducted by the Plateau State Debt Management Department in conjunction with other Stakeholders namely: the Ministry of Finance, Ministry of Budget and Economic Planning, the Office of the Accountant-General of the State, and the Plateau Internal Revenue Service. While the Debt Management Office, Abuja provided the Technical Assistance.
- 4.1.4 That the DSA Toolkit was developed to analyse the trends and patterns in the State's Public Finance during the period of 2017-2021 while also evaluating the ability of the State to sustain its debts in the long-term (2022-2031). The

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assessment was conducted using baseline Scenarios and Sensitivity analysis in order to evaluate the prospective performance of the State's Public Finances going forward.

4.1.5 This assisted the State Government in striking a balance between the State's Programs execution and new borrowing by utilizing recent trends in the State's Public Finances.

4.2 The Hon. Commissioner thereafter requested Council to:

A. NOTE:

i. The Plateau State 2022 Debt Sustainability Analysis (DSA) and Debt Management Strategy (DMS) is one of the Eligibility Criteria to qualify the State to participate in the 2023 SABER Program for Results (P for R).

ii. The deadline for its upload on the Plateau State Official Website must be on or before 31st December, 2022.

B. APPROVE:

The Plateau State 2022 Debt Sustainability Analysis (DSA) and Debt Management Strategy (DMS) Report for upload on the Plateau State Official Website on or before 31st December, 2022 as this would enable the State meet up with the 2023 SABER Eligibility Criteria.

4.3 After the presentation, Council commended the successful implementation of the SFTAS Program and gave approval for the State Government to participate in State Action on Business Enabling Reforms (SABER) Program through a motion moved by the Hon. Commissioner, Ministry of Youth and Sports Development and seconded by Hon. Commissioner, Ministry of Physical Planning and Urban Development.

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